

APPOINTMENT NOTICE**Centuria Bass Appoints Distribution & Operations Experts**

- *35-year experienced John Kalaf appointed Senior Advisor – Distribution, Sydney office*
- *15-year experienced Peter Callanan appointed Director – Investor Operations, Melbourne office*
- *Recent senior hires support significant growth, 41% annual increase in FUM to c. \$1.6 billion¹*
- *Private real estate finance tailwinds anticipated to continue*

SYDNEY (Monday, 26 February 2024) – Real estate non-bank lender and investment manager, Centuria Bass Credit, continues its workforce expansion to support its burgeoning growth, announcing two additional senior appointments within its Sydney and Melbourne office.

John Kalaf joins Centuria Bass' Sydney office as Senior Advisor - Distribution. With over 35 years' experience in global financial markets, Mr Kalaf will be responsible for supporting capital raising strategies across the NSW market.

Peter Callanan joins Centuria Bass's Melbourne office as Director – Investor Operations. He brings 15 years of experience in funds management and investor relations across Ireland and Australia and is chiefly responsible for strategic operations across Australia.

Both Mr Kalaf and Mr Callanan will report to Yehuda Gottlieb, Managing Director of Funds & Distribution.

Giles Borten and Nick Goh, Centuria Bass Joint CEOs, said, "In the current high interest rate environment with many traditional lenders tightening their loan criteria, coupled with unprecedented demand for residential stock, Centuria Bass is experiencing surging demand for non-bank real estate finance.

"This demand has been met with strong wholesale investor appetite for high returns across a relatively short time period of approximately 12-18 month. These are the fundamentals that have underpinned Centuria Bass' 41% annual increase in its funds under management to c. \$1.6billion¹. We believe these conditions will be sustained, which make it necessary for Centuria Bass to expand its workforce to support our continual growth."

Mr Kalaf and Mr Callanan are among half a dozen recent appointments across Sydney and Melbourne.

Mr Gottlieb continued, "We're pleased to welcome John and Peter to the Centuria Bass team. John's expertise in global wholesale markets and financial markets analysis make him a valuable addition to our distribution team while Peter's operational expertise will generate significant value and efficiencies across the business."

Previously, Mr Kalaf held positions with GFI Group as a Director, AU/NZ (AU); Icap Sydney as Director, Interest Rate Derivates (AU); and Lasser Marshall as a Senior Broker Advisory (US). He has also completed an Executive Leadership Development Course at the Stanford Business School.

Mr Callanan's previous positions include MaxCap Group where he worked as a Senior Manager (AU); NAB as a Senior Associate (Non Traded Operations) (AU); and SEI Investments as an Investment Operations Specialist (IE). He holds a Bachelor of Science, Business Information Systems from the University College of Cork, and has also obtained his professional accounting qualification from the Association of Chartered Certified Accountants (ACCA).

Centuria Bass was founded in 2016 and has since grown to c. \$1.6 billion in funds under management (FUM)¹ extending over 127 investments. Since its inception, it has delivered compelling returns on secured private credit loans averaging over 12.84% p.a. return².

-ENDS-

For more information or to arrange an interview, please contact:

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About Centuria Bass Credit

Centuria Bass Credit is a leading, Australian investor and alternative asset manager. Specialised in providing real estate funding solutions to assist mid-sized companies, entrepreneurs, property developers and investors. Headquartered in Sydney, with offices in Melbourne and Adelaide, Centuria Bass Credit is the result of a joint venture between Bass Capital Partners and Centuria Capital Group in April 2021. Bass Financial Services Pty Ltd (ACN 617 409 588 AFSL 499339) is the trustee of Centuria Bass Credit Fund.

www.centuriabass.com.au

¹ As at 31 December 2023

² As at 31 December 2023. Historical performance based on all loans managed to completion and repayment since 2016. The average return is historical past performance and is not indicative of the performance of any existing or prospective loan, fund or syndicate. Any investment into a Centuria Bass product should be assessed individually based on each investment's characteristics and risks.