

UBS doubles financial commitment to Centuria Bass Warehouse facility increases to \$285m

- UBS AG Australia Branch (UBS) provides additional \$100m senior secured financing, to initial \$100m in July 2024
- Debt warehouse facility increases to \$285million
- Centuria Bass AUM reaches \$2.3billion, up 45% y-o-y¹

SYDNEY (Monday, 13 January 2025) – Australian real estate funding solutions provider, Centuria Bass Credit (CBC or 'Centuria Bass'), has expanded its debt warehouse facility with an additional \$100million senior secured commitment from global investment bank, UBS.

The upsized commitment increases Centuria Bass' debt warehouse facility to c.\$285million, including UBS' initial \$100 million secured in July 2024 and the balance from private wholesale investors.

Centuria Bass' assets under management has increased to \$2.3 billion as at December 2024, a 45% annual increase¹.

Giles Borten, Centuria Bass Joint CEO, said, "It is a pleasure to expand our relationship with UBS as it doubles its capital commitments with our business within the past six months. UBS' commitment enables us to significantly scale our ability to service the domestic middle-market real estate finance sector with first mortgage bridging finance and residual stock loans. We are proud to have this additional commitment from one of the world's largest financial institutions."

Jason Huljich, Centuria Joint CEO, said, "Centuria Bass continues to grow its market share, providing real estate developers, investors, entrepreneurs and companies with various real estate finance products. This latest commitment from UBS further marks the Group's ability to attract and service capital from some of the world's largest institutions. Additionally, the diversification of our real estate funds management platform continues to provide a range of fund and finance opportunities to our deep investor network."

In April 2024, Centuria increased its investment in Centuria Bass to 80% from its original 50% stake, which was secured in mid-2021. Centuria Bass was founded in 2016.

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About Centuria Bass Credit

Centuria Bass Credit Pty Ltd (A.C.N. 606 680 353) (Centuria Bass Credit) is a leading, Australian investor and alternative asset manager offering its products to institutional, wholesale and sophisticated investors. Specialised in providing real estate funding solutions to assist mid-sized companies, entrepreneurs, property developers and investors. Headquartered in Sydney, with offices in Melbourne and Adelaide, Centuria Bass Credit is the result of a joint venture between Bass Capital Partners and Centuria Capital Group in April 2021. The Centuria Bass Credit group of companies includes Bass Financial Services Pty Ltd (ACN 617 409 588 AFSL 499339).

www.centuriabass.com.au

¹ Centuria Bass' assets under management (AUM) as at 31 December 2023 AUM was \$1.58billion.